

RISK WARNING

Activities involving cryptocurrency bear a significant risk. Cryptocurrency may be subject to large swings in value (sudden decrease/increase) and may even become worthless; therefore, by purchasing cryptocurrency, you risk losing your assets at any moment. You should carefully consider whether such trading is suitable for you in light of your circumstances and available financial standing. We have outlined few of the risks related to the cryptocurrencies below in this Risk Warning. There might be additional risks that we were not able to foresee or did not indicate in the Risk Warning. Be informed that none of the information presented in the Risk Warning is intended to form the basis for any investment decision, and no specific recommendations are intended. We expressly disclaim any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: **(i)** reliance on any information contained in the Risk Warning, **(ii)** any error, omission or inaccuracy in any such information; or **(iii)** any action resulting from such information.

- **Cryptocurrency is not backed by a government or traditional financial institutions.** Unlike Fiat currencies, cryptocurrencies are not backed government or traditional financial institutions or by other commodities, such as gold etc. There is no central agency that would make corrective measures to ensure, protect or influence the price of cryptocurrency in any other way or preserve the cryptocurrency from distinction. Cryptocurrencies are backed by technology and trust. Traders put their trust in a digital, decentralized and partially anonymous system that relies on peer-to-peer (network in which interconnected nodes ("peers") share resources amongst each other without the use of a centralized administrative system) networking and cryptography to maintain its integrity;
- **Cryptocurrency is subject to irrational (or rational) bubbles or loss of confidence** that may collapse demand relative to supply. E.g., confidence might collapse in cryptocurrencies because of unexpected changes imposed by software developers or others, a government crackdown, the creation of superior competing alternative currencies, or a deflationary or inflationary spiral. Confidence might also collapse because of technical problems: if the anonymity of the system is compromised, if money is lost or stolen, or if hackers or governments are able to prevent any transactions from settling. It is vulnerable to fluctuations in the level of confidence of market participants, which directly affects the level of demand or supply. There might be other triggers that are not able to foresee.
- **Cryptocurrency transactions are irreversible.** If you send cryptocurrency to an incorrect address, or send the wrong amount, you cannot get it back. We execute orders according your instructions, including, but not limited to sending cryptocurrency to the wallet address indicated by you. We will not be liable for executing a transaction according to your instructions if they were incorrect.
- **Activities with cryptocurrency are not regulated.** In most jurisdictions, activities involving cryptocurrency still remain unregulated. It is difficult to predict how or whether regulatory agencies may implement changes to law and how such changes could affect our activities and respectively your activities with us. However, such regulation could have negative affect on our activities and/or your possibility to benefit from our services.
- **Risks arising from taxation.** The tax characterization of cryptocurrency is uncertain. You must seek a tax advice in connection with your activities with us. Taxation implications may result in adverse tax consequences to you, including, but not limited to, withholding taxes, income taxes and tax reporting requirements.
- **Our Platform may suffer the failure of hardware, software, and Internet connections** which may lead to communication failures, disruptions, errors, distortions or delays in payments and trading. You acknowledge that we will bear no responsibility in relation thereto.
- **Any opinions, news, research, analyses or other information** indicated on the Website is provided as general market commentary, and do not constitute investment advice.

Before buying or selling cryptocurrency, you should educate yourself about cryptocurrencies.